

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 December 2012 RM'000	Preceding Period Corresponding Quarter Ended 31 December 2011 RM'000	Current Period To Date Ended 31 December 2012 RM'000	Preceding Period To Date Ended 31 December 2011 RM'000
Revenue	12,935	11,449	46,104	45,690
Cost of sales	(10,225)	(8,621)	(34,905)	(33,328)
Gross profit	2,710	2,828	11,199	12,362
Other income	203	160	396	284
Selling and distribution expenses	(512)	(810)	(1,852)	(1,919)
Administration expenses	(1,344)	(1,341)	(5,352)	(5,663)
Other expenses	(114)	(205)	(267)	(483)
Operating profit	943	632	4,124	4,581
Finance cost	(53)	(78)	(235)	(320)
Profit before tax	890	554	3,889	4,261
Tax expense	(88)	(267)	(102)	(1,593)
Profit for the period	802	287	3,787	2,668
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>802</u>	<u>287</u>	<u>3,787</u>	<u>2,668</u>
Total comprehensive income attributable to				
Owners of the Company	906	290	3,925	2,630
Non-controlling interests	(104)	(3)	(138)	38
	<u>802</u>	<u>287</u>	<u>3,787</u>	<u>2,668</u>
Weighted average no. of ordinary shares in issue ('000)	188,000	179,863	188,000	179,863
Earnings per share (sen):				
-Basic	0.48	0.16	2.09	1.46
-Diluted	0.48	0.16	2.09	1.46

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012**

	UNAUDITED	AUDITED
	As at	As at
	31 December 2012	31 December 2011
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	12,390	12,902
	<u>12,390</u>	<u>12,902</u>
Current assets		
Inventories	6,560	5,935
Trade receivables	17,058	16,402
Other receivables	83	643
Tax recoverable	422	366
Cash and bank balances	1,658	2,520
	<u>25,781</u>	<u>25,866</u>
TOTAL ASSETS	<u><u>38,171</u></u>	<u><u>38,768</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	6,972	4,363
	<u>28,463</u>	<u>25,854</u>
Non-controlling interests	(77)	38
Total equity	<u><u>28,386</u></u>	<u><u>25,892</u></u>
Non-current liabilities		
Finance lease creditors	113	156
Borrowings	2,757	3,324
Deferred tax (assets)/ liabilities	(584)	365
	<u>2,286</u>	<u>3,845</u>
Current liabilities		
Trade payables	1,230	2,637
Other payables	3,689	2,882
Finance lease creditors	90	61
Borrowings	2,320	3,225
Bank overdraft	-	166
Tax payables	170	60
	<u>7,499</u>	<u>9,031</u>
Total liabilities	<u><u>9,785</u></u>	<u><u>12,876</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>38,171</u></u>	<u><u>38,768</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.10	13.77

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>	<u>Distributable</u>				
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profits RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 January 2011	17,300	-	2,673	19,973	-	19,973
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
Total comprehensive income for the financial year	-	-	2,630	2,630	38	2,668
Issuance of shares - initial public offering	1,500	3,000	-	4,500	-	4,500
Listing expenses	-	(309)	-	(309)	-	(309)
At 31 December 2011 (Audited)	18,800	2,691	4,363	25,854	38	25,892
Additional acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	23	23
Total comprehensive income for the financial period	-	-	3,925	3,925	(138)	3,787
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 31 December 2012 (Unaudited)	18,800	2,691	6,972	28,463	(77)	28,386

Notes:

1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

2) Non-controlling interest as at 1 January 2011 is amounted RM2.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2012**

	Current Period To Date Ended 31 December 2012 RM'000	Preceding Period To Date Ended 31 December 2011 RM'000
OPERATING ACTIVITIES		
Profit before tax	3,889	4,261
Adjustments for:-		
- Non cash items	755	785
- Non-operating items	152	1,737
Operating profit before working capital changes	4,796	6,783
Changes in working capital		
Inventories	(556)	(2,946)
Receivables	(96)	(978)
Payables	(1,916)	(1,172)
Bill payables	(913)	1,318
Cash generated from operations	1,315	3,005
Interest paid	(232)	(113)
Tax expense paid	(996)	(2,132)
Net cash used in operating activities	87	760
INVESTING ACTIVITIES		
Proceeds from disposal of PPE	80	13
Purchase of property, plant and equipment	(312)	(863)
Interest received	-	2
Proceeds from acquisition of additional equity interest in a subsidiary company by non-controlling interests	23	-
Net cash used in investing activity	(209)	(848)
FINANCING ACTIVITIES		
Payment of listing expenses	-	(1,658)
Repayment of term loan	(560)	(373)
Drawdown of term loan	-	819
Interest paid	-	(207)
Repayment of finance lease	(14)	(98)
Proceeds from public issue	-	4,500
Net cash used in financing activities	(574)	2,983
Net Changes In Cash And Cash Equivalents	(696)	2,895
Effect of exchange rate changes	-	1
Cash And Cash Equivalents At The Beginning Of The Period	2,354	(542)
Cash And Cash Equivalents At The End Of The Period	1,658	2,354

Note:

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.